

ADM

Admiral 500 Index Fund

Fact Sheet as of 4/27/2022

Cumulus

FUND DESCRIPTION

The Cumulus Admiral 500 Index Fund seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the S&P 500 Index, which is intended to track the overall performance of large-capitalization U.S. equities.

TOP 10 HOLDINGS

Holding Name	Ticker	% of Net Assets
SALESFORCE INC	CRM	8.31
APPLE INC	AAPL	8.26
MICROSOFT CORP	MSFT	7.34
AMAZON COM INC	AMZN	6.56
TESLA INC	TSLA	5.71
ALPHABET INC CLASS A	GOOGL	5.60
ALPHABET INC CLASS B	GOOG	5.14
NVIDIA CORP	NVDA	3.97
BAYER AG	BAYN	3.89
ZOETIS INC	ZTS	3.48
TOTAL		58.27

FUND DETAILS

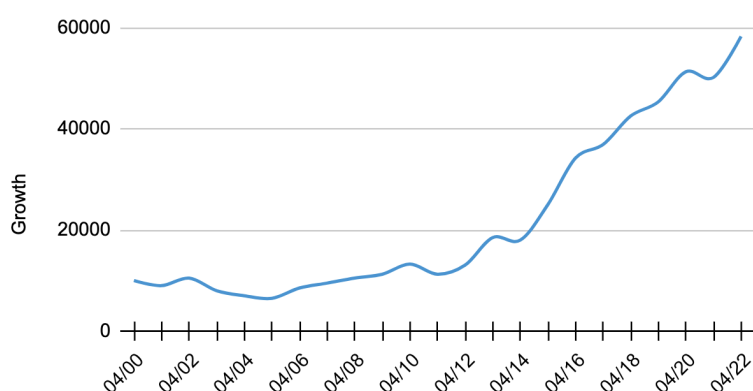
Fund Ticker	ADM
Launch Date	4/19/2000
Benchmark	S&P 500 Index
30 Day SEC Yield	1.45%
Number of Holdings	450
Net Assets	\$526,189,642
CUSIP	46428700

FEES AND EXPENSES*

Management Fee	0.50%
Other Expenses	0.05%
Gross Expense Ratio	0.55%
Fee Waivers	--
Net Expense Ratio	0.50%

* Expenses for ADM are capped contractually at 0.50% until May 1, 2022. Cap excludes acquired fund fees and expenses, interest expense, trading expenses, taxes and extraordinary expenses.

GROWTH OF 10,000 USD SINCE INCEPTION



Details

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains.

Fund expenses, including management fees and other expenses were deducted.

PERFORMANCE

	1 Year	3 Year	5 Year	10 Year	Since Inception
NAV	15.61%	18.89%	15.95%	14.61%	7.61%
Market Price	15.55%	18.92%	15.97%	14.60%	7.55%
Benchmark	15.65%	18.92%	15.99%	14.65%	7.55%